

FISCAL NOTE

SB 363 - HB 762

March 5, 2003

SUMMARY OF BILL: Exempts medical professionals whose license is maintained solely for the purpose of performing charity work for 501(c)(3) organizations or providing services to their immediate families from the professional privilege tax.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Less than \$25,000

Estimate assumes:

- There are approximately 25,815 medical professionals paying the professional privilege tax.
- Approximately 1/10th of these individuals would be subject to this exemption ($25,815 \times .001 = 25.81$).
- Decrease in state revenues ($26 \times \$400 = \$10,400$).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director